



Instructions to Complete Student Loan Exit Counseling Requirements

Phone # for Dept. of Education – 1-800-557-7394

A hold will be placed on your student account until the Exit Counseling has been successfully completed. This hold can prevent you from obtaining your academic transcript and/or diploma.

Log into <http://studentaid.gov>

You must have a FSA ID to log in and complete the required steps for the Exit Counseling. Your FSA ID confirms your identity when you access your financial aid information and electronically sign Financial Aid documents. If you do not already have an FSA ID, you can create one by clicking the Create an FSA ID link in the Log In box. You can also click “Forgot Username or Password?” in order to retrieve your FSA ID credentials.

A. Complete Exit Counseling

When logged on and at main page, scroll to where it says **Checklists**. Select **I’m in School** to select the fifth option of **Complete Exit Counseling (for students who are finishing school)**.

Or

You can also select **Menu** select **MANAGE LOANS** drop down. Select **Complete Exit Counseling**.

Complete Student Loan Exit Counseling appears. Scroll down to select the “Start” button for your status in college (for instance those seeking and are enrolled for their Associates or Bachelor’s degree will select the “Start” button for “I am an Undergraduate Student”).

STEP 1: Contact Settings

- 1. Confirm Contact Information. 2. References. 3. Notify Schools.** Provide three references. **Select School to Notify;** Type Kentucky for *State* and Lindsey Wilson College for the *School Search*
- 4. Why Am I Completing Exit Counseling?**

STEP 2: My Loans

- 1. What Do I Owe? 2. Loan Terminology. 3. When Do I Pay? 4. What Is Interest Accrual?**
- 5. What Is Interest Capitalization and When Does It Occur?**

STEP 3: Preparing to Repay

- 1. Who’s Responsible for What in Your Student Loan Journey? 2. Your Loan Servicer.**
- 3. Understanding Student Loan Obligations. 4. Federal Student Loan Benefits and Options.**
- 5. What Happens if You Default.**

STEP 4: Final Steps

- 1. Exit Counseling Summary. 2. Next Steps**

Your repayment plan preference will be made available to your loan servicer. Please contact your loan servicer before the end of your grace period to ensure you are placed on the repayment plan you prefer.

Lindsey Wilson College does not operate the website in which you complete the Exit Counseling process. If you have technical problems logging in or completing the process, you will need to call 1-800-557-7394. If you need help with this process please e-mail your name, LWC ID #, phone number, and current address to mannersk@lindsey.edu. Our office will be happy to assist in the Exit Counseling process as much as possible.