

**Lindsey Wilson College**  
**Fall 2013**  
**ECON 2033 Microeconomics -WEB**  
**Dr. Mohammad Pourheydarian**

**This is a hybrid course:** Part of your exams should be taken in person. Usually they do not take more than 30 minutes. I will give you those exam on Thursday evening at 5:30 P.M. in room 215 of Turner. You might be required to see me for exercises as well. I always give you a few days advance notice. In case of schedule conflict or distance concern contact me. We will arrange

different time and **possibly** proctors at distance location. I will design different questions when the Thursday evening is not a possibility for you. You are welcomed to participate in my day class from 12:30 to 1:45 on TR in room 215 of Turner if you desire and whenever you want. You will regret doing it.

**Office:** Turner 217  
Office Phone: extension 8149  
Home phone: 270-789-4567  
E-Mail: pourheyd@lindsey.edu

**Office Hours:** **Office Hours:** : Monday, Wednesday, and Friday 11:30 to 1  
Tuesday: 1:45 to 2  
Thursday: 1:45 to 5  
Other time with appointment.  
Meeting times I will not be in my office

**Textbook:**

Title      **The Micro Economy Today, 13e**      [www.mhhe.com/schiller13e](http://www.mhhe.com/schiller13e)  
Author     Bradley Schiller  
ISBN      9781121921191  
Publisher McGraw-Hill Higher Education

**Using Connect to do assignments, quizzes, and Exams:**

**OVERVIEW :**

McGraw-Hill's Connect is a web-based assignment and assessment solution required for this course.

Connect access codes is packaged with your textbook in the bookstore. Connect can also be purchased online at our section. Connect web address.

**Registering in Connect:**

To register students should go to the following site and then follow steps below it:

[http://connect.mcgraw-hill.com/class/m\\_pourheydarian\\_microeconomics](http://connect.mcgraw-hill.com/class/m_pourheydarian_microeconomics)

click on Register Now enter your email then click on Start Now and enter the Connect code that comes with your text book. If you have not purchased the code yet you may click on Free Trial and continue. It works for a 2 or 3 weeks.

Purchasing Registration Code on line:

If you purchase Connect online, you will have the option of purchasing Connect or Connect Plus. Connect Plus includes an interactive eBook version of the required textbook for this course.

**Please choose the course Connect Web address when purchasing the code on line.**

### SUPPORT & TIPS

If you have any issues while registering or using Connect, please contact McGraw-Hill Customer Experience team through <http://www.mhhe.com/support> or at 800-331-5094. To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete assignments. Please review your "Connect Student Quick Tips" document for further Support.

• Here is the link to the "Connect Student Quick Tips"

[http://highered.mcgraw-hill.com/olc2/dl/866234/Connect\\_Student\\_Quick\\_Tips.pdf](http://highered.mcgraw-hill.com/olc2/dl/866234/Connect_Student_Quick_Tips.pdf)

You will see the connect assignments by going to the course Connect site. Assignment due dates are specified in assignments link. **Late submission will not be accepted.**

**Assignment dates will not be extended.**

**Course Description:** A study of supply, demand, price, seller market power, profit, consumer choice, specialization, efficiency, domestic and international trades, and distribution of income. The role of middlemen, speculators, and the government in economy. Discussion of current economic controversies. Prerequisites: sophomore standing and MATH 1113.

### **Course Objectives:**

1. Students should be able to apply the economic way of thinking to current events.
2. Students should be able to understand that economics forces affect everyone and everything.
3. Students should be able to 'think like an economist'.

### **Lindsey Wilson College Essential Learning Outcomes:**

1. Students will develop effective communication skills
2. Students will develop effective skills of inquiry and analysis
3. Students will become culturally aware, engaged citizens of the nation and the world
4. Students will learn to apply and integrate knowledge
5. Students will develop depth of knowledge in a discipline

### **Business Administration Learning Outcomes:**

1. Students will be able to demonstrate knowledge of the fundamental areas of mathematics, economics, and business
2. Students will be able to identify, formulate, and solve business problems

3. Students will analyze the impact of business solutions in a global, economic, environmental, ethical, and societal context

**EXAMS AND GRADING:** The course grade will be based on chapter exams, a comprehensive final exam, the average of all quizzes and assignments. Exams include on line multiple-choice question (60% of grade), end of chapter terms (always comprehensive and 20% of grade and in person), and end of chapter problems (in person and 20% of grade). Note that multiple choice questions need not be tests of mere "memorization". Rather, answering a multiple-choice question in this class often involves solving a problem rather than merely recognizing a correct definition.

**NOTE:** you must take the final exam at the time/date indicated on the Final Exam Schedule.

John Maynard Keynes said, "*The theory of economics does not furnish a body of settled conclusions immediately applicable to policy. It is a method rather than a doctrine, an apparatus of the mind, a technique of thinking that helps its possessor to draw correct conclusions.*"

The dates for all chapter exams, quizzes and assignments will be announced in advance but with a very short notice

*In this class there is no extra credit.*

**Keep Up to Date:** It is imperative that you keep up in this class. Economics builds on itself. This means that what you learn in every chapter must not be forgotten. Many concepts are used repeatedly. As a result, if you do not understand the early parts of the course, you may have a great deal of trouble later on. The best way to prevent this is to make sure that you do not fall behind: You can always contact me if you are having trouble. I am always willing to meet with you regarding the material covered in this course

Please ask questions – you will be performing a service for yourself, for your classmates, and for me.

#### **Make-up Exams:**

Will be given for legitimate excuses at the discretion of the instructor. Athlete students with legitimate excuse should contact the instructor in advance of any absences

#### **TENTATIVE COURSE GRADING**

CHAPTER TESTS	100 POINTS EA
QUIZZES AND ASSIGNMENTS	100 POINTS EA
COMPREHENSIVE FINAL EXAM	200 POINTS

- ALL dates for assignments and tests will be discussed in class as these are subject to change.
- The signature assessment assignment will be discussed and announced in class.

Example of how to calculate your final grade:

Chapter test grades:	80, 95, 72, 100	Avg = 87
Quizzes and assignments grades:	75, 100, 80	Avg = 80
Final Exam	85 (counts twice)	
<b>FINAL GRADE = <math>(87 + 80 + 85 + 85)/4 = 85</math></b>		<b>B</b>

**Grading Scale:**

90 – 100 = A

80 – 89 = B

70 – 79 = C

60 – 69 = D

&lt; 60 = F

**ALL DATES FOR HOMEWORK, TESTS, AND PROJECTS****WILL BE ANNOUNCED by email**

Only simple calculator is allowed during exams.

**Chapters that will be covered:** We will try to cover all chapters but we might end up leaving out some chapters.

**The full version of this syllabus will be emailed to you. All of emails, announcement will be in one file augmented incrementally.**

**Economics USA:** A series of VHS tapes available in our library if you want to use.

**Printing chapter Power Point files:**

Click on [www.mhhe.com/schiller13e](http://www.mhhe.com/schiller13e)

Click on Micro Economy Today (make sure you choose the Micro and not Macro )

Click on "Student Edition" on the left side

Choose the chapter from the drop down arrow

Click on "Student PowerPoint Presentation

Click on File then click on Office button on top left corner then click on Print and click on Print ( the option on new window that opens on the right

On Print what: choose Handouts

Across Slides per page choose the desired number (6 is a good option)

**TENTATIVE COURSE GRADING**

CHAPTER TESTS	100 POINTS EA
CHAPTER QUIZZES AND ASSIGNMENTS	100 POINTS EA
COMPREHENSIVE FINAL EXAM	200 POINTS

Example of how to calculate your final grade:

Chapter test grades: 80, 95, 72, 100      Avg = 87

Quizzes and assignments 60, 100, 80      Avg = 80

Final Exam 85 (counts twice)      85

$$\text{FINAL GRADE} = (87 + 80 + 85 + 85)/4 = 84.25 = \text{B}$$

**Grading Scale:**

90 – 100 = A

80 – 89 = B

70 – 79 = C

60 – 69 = D

< 60 = F

**Tentative Course Outline:** We will try to cover all chapters. Probably one chapter per week.

## ECON 2033, Microeconomics, Fall 2013

## SIGNATURE ASSIGNMENT

ESLO rubrics:

1. Inquiry and Analysis VALUE rubric
2. Quantitative Literacy VALUE rubric

**INSTRUCTIONS:** All graphs must be properly labeled; use straight lines; use colored pens or pencils and arrows to indicate any changes; staple all pages in the top left hand corner; include a cover page with your name, date, and class name.

1. For each of the following scenarios, use a supply and demand diagram to illustrate the effect of the given shock on the equilibrium price and quantity in the specified competitive market. Show on your graph and explain whether there is a shift in the demand curve, the supply curve, or neither. All graphs must be properly labeled to receive credit.
  - (a) An unexpected temporary heat wave hits the East Coast. Show the effect in the ice cream market in New England.
  - (b) The government introduces a tax on ice cream which is paid by producers. What is the effect in the ice cream market?
  - (c) China and Mexico are major producers of textiles. Workers in Mexico decide to go on strike. Show the effect on the market for Mexican textiles.
  - (d) Show the effect of the situation described in (c) on the market for Chinese textiles.
  - (e) Suppose the government imposes a price ceiling on bottled water. Show the effect in the bottled water market.
  - (f) Suppose the government imposed a price floor on bottled water. Show the effect in the bottled water market.
2. Imagine that you need to save \$900 for your spring break trip to Puerto Rico. You can save \$50 each week, and your grandparents have given you \$200 as a birthday gift that you will use toward spring break savings. How many weeks do you need to save in order to reach your \$900 goal? Show your work.

III. If the demand and supply curves for computers are:

$$Q^D = 100 - 6P \quad Q^S = 28 + 3P$$

What is the price of computers and the quantity of computers bought and sold at equilibrium? Show your work.

3. Graphically analyze the following and explain your results.

JULY 21, 2012 *Barron's* A Supply-Side Solution for Health Care  
By H. WOODY BROCK

"America's biggest economic problem today is health care. Health care is consuming more than 18% of GDP and, if unchecked, that number could grow to 35% by midcentury. It could bankrupt the government and lead to economic collapse.

The Supreme Court has upheld most of the Patient Protection and Affordable Care Act -- otherwise known as Obamacare -- but the new law isn't the right solution. In spite of its laudable objectives, the administration's health-care initiative most likely will make the problem even worse.

Obamacare addresses only two of the three key elements of the health-care problem: It attempts to expand access to medical treatment by increasing coverage under private insurance and Medicaid; it attempts to control the costs of medical treatment, which have been growing at very high rates.

Each political party has a philosophical leaning toward one type of solution to the health-care-finance problem. We need to apply both of their solutions and also use a third method -- all at the same time.

While these two goals sound reasonable, they are in fact contradictory. Increasing insurance coverage will create a huge surge in demand for medical services as some 40 million previously uninsured Americans seek treatment, and several million people with pre-existing conditions become eligible for insurance. At the same time, implementation of the required cost-cutting measures by Obamacare will end up restricting the supply of a large number of treatments.

The combination of increased demand and restricted supply can only result in a new wave of rising prices or a rationing of available care -- or both. It's a fundamental law of economics."

**LINDSEY WILSON COLLEGE**  
**STATEMENTS FOR INCLUSION IN THE SYLLABUS**  
**2013-2014**

**Academic Integrity**

Academic integrity is essential to the existence of an academic community. Every student is responsible for fostering a culture of academic honesty, and for maintaining the integrity and academic reputation of Lindsey Wilson College. Maintaining a culture that supports learning and growth requires that each student make a commitment to the fundamental academic values: honesty, integrity, responsibility, trust, respect for self and others, fairness and justice.

To foster commitment to academic integrity, faculty are asked to require each student to place and sign the following Honor Code on tests, exams and other assignments as appropriate: **On my honor as a student, I have neither given nor received any unauthorized aid on this assignment/exam.**

Violations of the academic integrity policy include cheating, plagiarism or lying about academic matters. Plagiarism is defined as any use of another writer's words, concepts, or sequence of ideas without acknowledging that writer by the use of proper documentation. Not only the direct quotation of another writer's words, but also any paraphrase or summary of another writer's concepts or ideas without documentation is plagiarizing that writer's materials. Academic dishonesty is a profoundly serious offense because it involved an act of fraud that jeopardizes genuine efforts by faculty and students to teach and learn together. It is not tolerated at Lindsey Wilson College.

Students who are determined to have plagiarized an assignment or otherwise cheated in their academic work or examinations may expect an "F" for the activity in question or an "F" for the course, at the discretion of the instructor. All incidents of cheating or plagiarism are reported by the instructor to the Academic Affairs Office along with copies of all relevant materials. Each instance of cheating or plagiarism is counted separately. A student who cheats or plagiarizes in two assignments or tests during the same semester will be deemed guilty of two offenses. If the evidence is unclear, or if a second offense occurs, the VP for Academic Affairs or Associate Dean will work in cooperation with the Dean of Students to move the student before the campus Judicial Board for review. Violations will ordinarily result in disciplinary suspension or expulsion from the College, depending on the severity of the violation involved. **Note:** The College has purchased Turnitin.com, a web product used to detect plagiarized documents.

**Questioning a Grade -- The Student Academic Complaint Policy**

A student, who wishes to question **an assignment grade, or other academic issue**, should follow the procedure below:

1. Whenever possible, the student will first go to the faculty member who has assigned the disputed grade. Complaints regarding grades should be made within seven (7) days of receipt of the disputed grade and, if possible, will be decided by the faculty member within seven (7) days of receipt. If the disputed grade is the final grade for the course, "receipt" is defined by when the final grade is posted online by the registrar. (Please refer to the next section for appealing a final grade.)



2. Unless there are extenuating circumstances, the student may, within seven (7) days request in writing a review of such decision by the Chair of the division in which the grade was assigned. Upon receipt of such request, that Chair will direct the faculty member and the student to each submit, within seven (7) days, if possible, a written account of the incident, providing specific information as to the nature of the dispute.
3. Upon receipt of these written accounts, the Chair will meet, if possible, within seven (7) days with the faculty member and the student in an effort to resolve the dispute and will render his or her decision in writing.
4. If either the student or the faculty member desires to appeal the decision of the Division Chair, the student or faculty member may, within seven (7) days by written request to the chair, ask that the matter be reviewed by a Grade Appeals Panel convened by the Academic Affairs Office.
5. If the disputed grade is assigned at the end of a fall or spring semester and the student and faculty member cannot meet to resolve the issue, the student should contact the faculty member by e-mail within seven (7) days of receipt of the disputed grade. If the issue cannot be resolved by e-mail within the time limit, steps 2, 3 and 4 of the appeal may extend into the beginning of the semester immediately following receipt of the disputed grade by following the timeline above.

A student who wishes to question a **final grade** should follow the procedure below:

1. Confer with the faculty member who assigned the disputed grade.
2. If the disputed grade cannot be resolved, a written request for a grade appeal must be submitted to the Academic Affairs Office before the first day of the semester following the one in which the grade was issued. The written request must include the specific basis for the appeal.
3. The Academic Affairs Office will convene a Grade Appeals Panel, comprised of the Vice President for Academic Affairs, the Associate Academic Dean, and the chair of the academic unit which houses the course for which the grade is appealed. If one of the members is the faculty member who issued the grade, an alternate will be appointed. The student and the faculty member may appear separately before the panel to explain their positions. The hearing is non-adversarial. Neither the faculty member nor the student may be accompanied by other individuals to the meeting of the Grade Appeals Panel. The Grade Appeals Panel will notify the student of its decision, if possible, within seven (7) days of the meeting.

#### **Policy for Verification of Student Identity and Protection of Privacy**

In compliance with United States Federal Higher Education Opportunity Act (HEOA), Public Law 110-315, all credit-bearing courses and programs offered through distance learning methods must verify that the student who registers for a distance education course or program is the same student who participates in and completes the course or program and receives academic credit. One or more of the following methods must be used:

- a) A secure login and pass code;
- b) Proctored examinations; and/or
- c) Remote proctoring of one of more examinations using Tegrity or other technologies

Verification of student identity in distance learning must protect the privacy of student information.

Personally identifiable information collected by the College may be used, at the discretion of the institution, as the basis for identity verification. For instance, a student requesting that their learning

system password be reset may be asked to provide two or more pieces of information for comparison with data on file. It is a violation of College policy for a student to give his or her password to another student.

Detailed information on privacy may be located at:

<http://www.lindsey.edu/media/319883/Online%20Services%20Privacy%20Policy%204.20.12.pdf>

### **Institutional Review Board (IRB) Policies**

The Lindsey Wilson College Institutional Review Board (IRB) safeguards the rights and welfare of human participants in research and other research activities. Lindsey Wilson College faculty, staff, and students, which comprise its academic units, and facilities, are subject to the IRB policies. This includes any research for which a research agreement (e.g. MOU) identifies Lindsey Wilson College Institutional Review Board (IRB) as the IRB of record. All student-led human subject research must have a LWC faculty sponsor. All faculty members and students conducting human subject research are required to submit documentation of training on research involving human subjects that has been completed within two years of the onset of the proposed research. Online training is available at <http://php.nihtraining.com/users/login.php>.

### **Statement on Learning/Physical Disabilities**

Lindsey Wilson College accepts students with learning disabilities and provides reasonable accommodation to help them be successful. Depending on the nature of the disability, some students may need to take a lighter course load and may need more than four years to graduate. Students needing accommodation should apply as early as possible, usually before May 15. Immediately after acceptance, students need to identify and document the nature of their disabilities. It is the responsibility of the student to provide to the College appropriate materials documenting the learning disability, usually a recent high school Individualized Education Program (IEP) and results from testing done by a psychologist, psychiatrist, or qualified, licensed person. The College does not provide assessment services for students who may be learning disabled. Although LWC provides limited personal counseling for all students, the College does not have structured programs available for students with emotional or behavioral disabilities. For more information, call Ben Martin at 270-384-7479.

### **Academic Success Center**

The Academic Success Center, located in the Everett Building, offers peer tutoring to aid students in completing class assignments, preparing for exams and improving their understanding of content covered in a particular course. In addition, computers are available for student use.

Students are encouraged to utilize this Center as a resource for improving study strategies and reading techniques. The Center also offers assistance with other academic problems resulting from documented learning disabilities. All services are free of charge to all Lindsey Wilson College students (students with learning disabilities are responsible for providing documentation from an appropriate outside professional source such as a professional evaluation or school IEP). Please contact Maretta Garner, Tutor Coordinator at 384-8037 for further information and assistance.

### **Writing Center and Mathematics Center**

The Writing Center (located in the Slider Humanities & Fine Arts Building), and the Mathematics Center (located in the Fugitt Science Building) are available for specialized

tutoring at no charge to students. Please contact Jared Odd, Writing Center Coordinator, at 384-8209 or Linda Kessler, Math Tutor Coordinator, at 384-8115 for further information and assistance.

### **Final Exams**

Final Exams for day classes are scheduled for the Fall 2013 semester on **December 9-13 and May 5-9** for the Spring 2014 semester. The academic calendar, which contains the schedule for finals, is in the College Catalog and course schedule listing. Please make any necessary flight arrangements **after** the final exam week. **Students will not be permitted to take early finals** unless extenuating circumstances exist. "Extenuating circumstance" means illness, a verified family emergency or participation in officially sponsored travel in support of an event arranged by the College. **Travel arrangements must be made in sufficient time** that tickets may be obtained after final exams and the semester is officially over. All requests for early finals must be made in person to the Academic Affairs Office.

### **Email Policy**

All Lindsey Wilson College students are required to communicate with LWC faculty and staff via LWC (Lindsey.edu) email addresses only. Alternative email addresses should not be used when communicating with LWC faculty and staff.

### **Cell Phone Policy**

Student cell phones will be off during class time unless prior arrangement is made with the instructor.

### **Adding/Dropping a Course**

Students enrolled in the following courses cannot drop these classes during the semester: READ 0713, 0723, 0733, 0903, 1013 and 1023; STSK 1003; ENGL 0903 and 0904; and ESL 0803, 0804 and 0854.

For undergraduate classes at the Columbia campus, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the advisor and the instructor for each course involved as indicated on the Add/Drop Form. The change must be reported to the Business Office and the Registrar's Office on an Add/Drop Form, which may be obtained from the Registrar's Office. For AIM courses, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the Director of the Evening Program. For courses taught at Community sites, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the Site Coordinator for the campus. Permission to add courses will not be given after the last date for late registration. Authorization for dropping a course will not be approved after more than 75% of the instructional days for a course are completed, as outlined below:

<b>Course</b>	<b>Deadline</b>	<b>Submitted by the Student to</b>
Columbia undergraduate and graduate full semester courses	Not later than 30 days before the end of the semester	Registrar

AIM courses	By the sixth week of class	Registrar
Courses at Community Campuses	By the third weekend of class	Site Coordinator or the Registrar

If changes are not properly approved and officially reported as stated above, students will receive a grade of F in the courses for which they are officially registered, and they will be charged for all such courses. Students will not receive credit for changed or added courses unless they officially register for those courses.

# Columbia Day Schedule 2013-2014

## Fall 2013

Monday-Tuesday	August	19-20	Advising
Monday	August	19	AIM Classes Begin (S1)
Wednesday	August	21	Day Classes Begin
Tuesday	August	27	Last Day to <u>Register</u> or Add a Class (Day Classes)
Monday	September	02	Labor Day Holiday (No Classes)
Friday-Sunday	September		Family Weekend
Monday	October	14	Mid-term Grades Due (8:00 a.m.)
Monday-Friday	October	14-18	Fall Break
Monday	October	21	AIM Classes Begin (S2)
Friday-Saturday	November		Homecoming
Monday-Friday	November	04-08	Advising & <u>Registration</u> *Jr & Sr) for Spring 2014
Monday	November	11	Last Day to Drop a Class or Withdraw (Day Classes)
Monday-Friday	November	11-15	Advising & Registration (Fr & So) for Spring 2014
Thursday-Friday	November	28-29	Thanksgiving Holiday (No Classes)
Friday	December	06	Last Day of Classes (Day)
Monday-Friday	December	09-13	Final Exams (Day)
Friday	December	13	Senior Grades Due (11:00 a.m.)
Friday	December	13	Fall 2013 Term Ends
Saturday	December	14	Fall 2013 Commencement (10:00 a.m. CST)
Monday	December	16	Final Grades Due