

Lindsey Wilson College
Fall 2013
ECON 2043 MACROECONOMICS
Section 01, CRN 10321
Dr. Trudy Morlino

Class Meeting Times: Monday, Wednesday, and Friday 12:30 pm – 1:20 pm

Class Meeting Location: Turner 105

Office: Turner 104 B Office Phone: extension 8061
E-Mail: morlinot@lindsey.edu

Office Hours: Monday, Wednesday, Friday 11:00 am – 12:30 pm; 1:30 pm – 3:30 pm
Tuesday 1:00 pm – 2:00 pm and 3:30 pm – 5:30 pm
(other times by appointment)

Text: Macroeconomics for Today, 8th ed., Irvin B. Tucker, South-Western Cengage Learning

Course Description: A study of inflation, unemployment, national income, booms and busts, government budget deficit, money, monetary and fiscal policies, specialization, efficiency, trade, currency exchange, and balance of payment with other nations. ***Prerequisites:*** Sophomore standing *and* MATH 1013, unless mathematics waiver requirements are met.

Course Objectives:

1. To understand basic economics principles
2. To examine essential theoretical knowledge on the operation of economic systems.
3. To examine factual economic applications.

Lindsey Wilson College Essential Learning Outcomes:

1. Students will develop effective communication skills
2. Students will develop effective skills of inquiry and analysis
3. Students will become culturally aware, engaged citizens of the nation and the world
4. Students will learn to apply and integrate knowledge
5. Students will develop depth of knowledge in a discipline

Business Administration Learning Outcomes:

1. Students will be able to demonstrate knowledge of the fundamental areas of mathematics, economics, and business
2. Students will be able to identify, formulate, and solve business problems
3. Students will analyze the impact of business solutions in a global, economic, environmental, ethical, and societal context

EXAMS AND GRADING: The course grade will be based on chapter exams, homework assignments, pop quizzes, and a final exam. *There will be no curve on any grading.* An example of how to calculate your final grade is shown on page 3.

NOTE: You must take the final exam at the time/date indicated on the Final Exam Schedule. If you choose to not take the final exam at the scheduled time/date, you will receive **a grade of zero**

(0) on the exam. Exception: I must receive a written note prior to the exam, signed by the VP of Academic Affairs, indicating that you may take the final exam on another day/time.

In this class there is no extra credit. I frankly don't know what extra credit really means. But at the end of each semester I am invariably asked if there is something a student can do to improve her (his) grade after all exams have been taken. The answer to this question is no and it always will be no. Your grade is based on your performance on exams, homework, quizzes, papers, activities. There is nothing else that can be input into this calculus to impact your grade so please do yourself a favor and do not ask me about "extra credit".

Attendance Policy & Absences:

You are all adults and I treat you as such. I understand that occasionally you may need to miss class. Presumably you have made this decision logically and methodically, recognizing that the benefits of missing class exceed the costs of missing class. Again, as adults you have to make your own decisions. However, because you feel that you have to miss a class or two does not mean that you will be excused from assignments. This will be true even if you come to me and inform me before hand that you will not be in class. You may think this unfair, but you must understand that for any decision you make in life, there are benefits and costs. Those costs don't go away simply because you have to make a choice.

- An absence - is an absence - is an absence. **No distinction is made between excused and unexcused absences.** An absence occurs when you are not in class with all materials in hand for any reason, including work, personal illness, participation in athletic events, musical/theatrical performances, field trips, travel before or after college holidays, court dates, or any other reason, legitimate or otherwise. Please use your absences wisely! Your attendance and participation will be accounted for in your final grade.
- Since no distinction is made between excused and unexcused absences, everyone has a total of **THREE** absences before attendance begins to severely affect the final average.
- Students representing Lindsey Wilson College in any college sponsored event will have that absence counted as an absence. However, an absence of this nature will NOT count against you if I have proper documentation.
- **Tardiness:** *Timeliness is expected.* Being on time is a sign of respect to everyone in the classroom. Three tardies (after class has begun) will be counted as an absence. Students who leave class early will be recorded as absent, at my discretion. Students must keep up with your own absences and tardies. I will not send any warnings that your number of absences has reached the limit.
- **Quality is expected.** All work submitted is expected to be completed with a focus on quality including content, grammar and spelling.
 - **Failure to follow directions (such as quantity of work, date of submission, assignment instructions, etc.) on any project will result in a ten (10) point reduction in the grade for that project.**
- **Integrity is expected.** All work submitted must be your own creation, indicating a synthesis and evaluation of gathered information to specifically answer the relevant problems and issues associated with the assignment.

- **Respect is expected.** Each individual's (student and Professor) opinions will be treated with value and respect.
 - **Cell phones, iPads and similar devices are not permitted to be seen or operated in class.** Anyone using these items may be asked to leave the class and will count as an absence for that class.
 - Laptops will be used only in conjunction with class work that is being conducted at that time.

LINDSEY WILSON COLLEGE - ACADEMIC CALENDAR
Fall 2013

Monday	August	19	AIM Classes Begin (S1)
Wednesday	August	21	Day Classes Begin
Monday	September	02	Labor Day Holiday (No Classes)
Monday	October	14	Mid-term Grades Due
Monday-Friday	October	14-18	Fall Break
Monday	October	21	AIM Classes Begin (S2)
Thursday-Friday	November	28-29	Thanksgiving Holiday
Friday	December	06	Last Day of Classes (Day)
Monday-Friday	December	09-13	Final Exams (Day)
Friday	December	13	Senior Grades Due
Saturday	December	14	Fall 2013 Commencement
Monday	December	16	Final Grades Due

<http://www.lindsey.edu/academics/academic-catalog/calendars/columbia-day-schedule.aspx>

TENTATIVE COURSE GRADING

CHAPTER TESTS	100 POINTS EACH
HOMEWORK ASSIGNMENTS	100 POINTS EACH
POP QUIZZES	POSSIBLE 100 PTS. EACH (AVG. SAME AS BELOW)
FINAL EXAM	100 POINTS

- All assignments are to be professional in appearance and typed to receive full credit.
 - ALL dates for assignments and tests will be discussed in class as these are subject to change.
 - No LATE homework will be accepted.

Example of how to calculate your final grade:

Chapter test grades: 80, 95, 72, 100 Avg = 87

Homework grades 70, 85, 90, 80 Avg = 81

Final Exam 85 (counts twice)

FINAL GRADE = 87 + 81 + 85 + 85 = 85 = B

Grading Scale: 90 – 100 = A 80 – 89 = B 70 - 79 = C 60 – 69 = D < 60 = F

SIGNATURE ASSIGNMENT (homework assignment)

ELO 2 Students will develop effective skills of inquiry and analysis.

Assignment: The signature assignment explores issues through the collection of data and analysis of evidence. The signature assignment consists of students gathering data located on the National Bureau of Economic Research website: <http://www.nber.org/cycles.html>.

The student should be able to graphically determine and explain the following issues:

- a) How the business cycle has been changing in recent decades
- b) If the overall length of cycles has been changing
- c) If recessions have been getting longer or shorter

Instructions: The assignment is due at the beginning of class – exact due date will be announced in class and posted on the class website. All graphs must be properly labeled. The written analysis must be explained in well constructed paragraphs. Correct spelling, grammar, sentence structure and the use of economic terminology is required

Your review should be typed, Times New Roman, 12 pt. font, double spaced and no longer than four (4) pages. APA format is mandatory. Be sure and include a References page using APA format and a cover page with your name, title of your paper, due date, and class name. Staple all pages in the top left corner. Your references page and cover page are not included as part of the four pages.

Rubric used: Inquiry and Analysis VALUE Rubric

APA website:

<http://owl.english.purdue.edu/owl/resource/560/18/>

TENTATIVE COURSE OUTLINE
(I RESERVE THE RIGHT TO CHANGE THE SYLLABUS AS NEEDED)

Week	Assignment
1	Introduction to class Chapter 1
2	Appendix to Chapter 1 and Chapter 2
3	Chapters 1 and 2, and Appendix to Chapter 1 Test
4	Chapter 5 and Appendix to Chapter 5
5	Chapter 6
6	Chapter 7
7	Assignment Due (Signature Assignment) Chapters 5, 6, and 7 test
8	Chapter 8
9	FALL BREAK – NO CLASSES
10	Chapter 9
11	Chapter 10
12	Chapter 11 Chapters 8, 9, 10, 11 Test
13	Chapter 12
14	Chapter 13
15	Chapter 14
16	Chapter 15

FINAL EXAM: WEDNESDAY, DECEMBER 11 2:00 pm– 4:30 pm

ECON 2043 Macroeconomics
IACBE Accreditation Information

Estimated Topic Outline	Contact Hours
Part I Introduction	11
1. Introducing the Economic Way of Thinking	
2. Graphs for Economics	
3. Production Possibilities, Opportunity Cost, and Economic Growth	
Part II Macroeconomic Fundamentals	12
1. Gross Domestic Product	
2. Business Cycles and Unemployment	
3. Inflation	
Part III Macroeconomic Theory and Policy	11
1. The Keynesian Model	
2. Aggregate Demand and Supply	
3. Fiscal Policy	
4. The Public Sector	
Part IV Money, Banking, and Money Creation	11
1. Money and the Federal Reserve System	
2. Money Creation	
3. Monetary Policy	
Total:	45

Identification of CPC Topics Covered in This Course	Est. Contact Hours
Accounting	3
Finance	1
Economics	45
Ethics	7
International/Global	1
Quantitative Methods	5
Total:	62

**LINDSEY WILSON COLLEGE
STATEMENTS FOR INCLUSION IN THE SYLLABUS
2012-2013**

Academic Integrity

Academic integrity is essential to the existence of an academic community. Every student is responsible for fostering a culture of academic honesty, and for maintaining the integrity and academic reputation of Lindsey Wilson College. Maintaining a culture that supports learning and growth requires that each student make a commitment to the fundamental academic values: honesty, integrity, responsibility, trust, respect for self and others, fairness and justice.

To foster commitment to academic integrity, faculty are asked to require each student to place and sign the following Honor Code on tests, exams and other assignments as appropriate: **On my honor as a student, I have neither given nor received any unauthorized aid on this assignment/exam.**

Violations of the academic integrity policy include cheating, plagiarism or lying about academic matters. Plagiarism is defined as any use of another writer's words, concepts, or sequence of ideas without acknowledging that writer by the use of proper documentation. Not only the direct quotation of another writer's words, but also any paraphrase or summary of another writer's concepts or ideas without documentation is plagiarizing that writer's materials. Academic dishonesty is a profoundly serious offense because it involved an act of fraud that jeopardizes genuine efforts by faculty and students to teach and learn together. It is not tolerated at Lindsey Wilson College.

Students who are determined to have plagiarized an assignment or otherwise cheated in their academic work or examinations may expect an "F" for the activity in question or an "F" for the course, at the discretion of the instructor. All incidents of cheating or plagiarism are reported by the instructor to the Academic Affairs Office along with copies of all relevant materials. Each instance of cheating or plagiarism is counted separately. A student who cheats or plagiarizes in two assignments or tests during the same semester will be deemed guilty of two offenses. If the evidence is unclear, or if a second offense occurs, the VP for Academic Affairs or Associate Dean will work in cooperation with the Dean of Students to move the student before the campus Judicial Board for review. Violations will ordinarily result in disciplinary suspension or expulsion from the College, depending on the severity of the violation involved. **Note:** The College has purchased Turnitin.com, a web product used to detect plagiarized documents.

Questioning a Grade -- The Student Academic Complaint Policy

A student, who wishes to question **an assignment grade, or other academic issue**, should follow the procedure below:

1. Whenever possible, the student will first go to the faculty member who has assigned the disputed grade. Complaints regarding grades should be made within seven (7) days of receipt of the disputed grade and, if possible, will be decided by the faculty member within seven (7) days

of receipt. If the disputed grade is the final grade for the course, "receipt" is defined by when the final grade is posted online by the registrar. (Please refer to the next section for appealing a final grade.)

2. Unless there are extenuating circumstances, the student may, within seven (7) days request in writing a review of such decision by the Chair of the division in which the grade was assigned. Upon receipt of such request, that Chair will direct the faculty member and the student to each submit, within seven (7) days, if possible, a written account of the incident, providing specific information as to the nature of the dispute.

3. Upon receipt of these written accounts, the Chair will meet, if possible, within seven (7) days with the faculty member and the student in an effort to resolve the dispute and will render his or her decision in writing.

4. If either the student or the faculty member desires to appeal the decision of the Division Chair, the student or faculty member may, within seven (7) days by written request to the chair, ask that the matter be reviewed by a Grade Appeals Panel convened by the Academic Affairs Office.

5. If the disputed grade is assigned at the end of a fall or spring semester and the student and faculty member cannot meet to resolve the issue, the student should contact the faculty member by e-mail within seven (7) days of receipt of the disputed grade. If the issue cannot be resolved by e-mail within the time limit, steps 2, 3 and 4 of the appeal may extend into the beginning of the semester immediately following receipt of the disputed grade by following the timeline above.

A student who wishes to question a **final grade** should follow the procedure below:

1. Confer with the faculty member who assigned the disputed grade.

2. If the disputed grade cannot be resolved, a written request for a grade appeal must be submitted to the Academic Affairs Office before the first day of the semester following the one in which the grade was issued. The written request must include the specific basis for the appeal.

3. The Academic Affairs Office will convene a Grade Appeals Panel, comprised of the Vice President for Academic Affairs, the Associate Academic Dean, and the chair of the academic unit which houses the course for which the grade is appealed. If one of the members is the faculty member who issued the grade, an alternate will be appointed. The student and the faculty member may appear separately before the panel to explain their positions. The hearing is non-adversarial. Neither the faculty member nor the student may be accompanied by other individuals to the meeting of the Grade Appeals Panel. The Grade Appeals Panel will notify the student of its decision, if possible, within seven (7) days of the meeting.

Policy for Verification of Student Identity and Protection of Privacy

In compliance with United States Federal Higher Education Opportunity Act (HEOA), Public Law 110-315, all credit-bearing courses and programs offered through distance learning methods must verify that the student who registers for a distance education course or program is the same student who participates in and completes the course or program and receives academic credit.

One or more of the following methods must be used:

- a) A secure login and pass code;
- b) Proctored examinations; and/or
- c) Remote proctoring of one of more examinations using Tegrity or other technologies

Verification of student identity in distance learning must protect the privacy of student information. Personally identifiable information collected by the College may be used, at the discretion of the institution, as the basis for identity verification. For instance, a student requesting that their learning system password be reset may be asked to provide two or more pieces of information for comparison with data on file. It is a violation of College policy for a student to give his or her password to another student.

Detailed information on privacy may be located at:

<http://www.lindsey.edu/media/319883/Online%20Services%20Privacy%20Policy%204.20.12.pdf>

Institutional Review Board (IRB) Policies

The Lindsey Wilson College Institutional Review Board (IRB) safeguards the rights and welfare of human participants in research and other research activities. Lindsey Wilson College faculty, staff, and students, which comprise its academic units, and facilities, are subject to the IRB policies. This includes any research for which a research agreement (e.g. MOU) identifies Lindsey Wilson College Institutional Review Board (IRB) as the IRB of record. All student-led human subject research must have a LWC faculty sponsor. All faculty members and students conducting human subject research are required to submit documentation of training on research involving human subjects that has been completed within two years of the onset of the proposed research. Online training is available at <http://php.nihtraining.com/users/login.php>.

Statement on Learning/Physical Disabilities

Lindsey Wilson College accepts students with learning disabilities and provides reasonable accommodation to help them be successful. Depending on the nature of the disability, some students may need to take a lighter course load and may need more than four years to graduate. Students needing accommodation should apply as early as possible, usually before May 15. Immediately after acceptance, students need to identify and document the nature of their disabilities. It is the responsibility of the student to provide to the College appropriate materials documenting the learning disability, usually a recent high school Individualized Education Program (IEP) and results from testing done by a psychologist, psychiatrist, or qualified, licensed person. The College does not provide assessment services for students who may be learning disabled. Although LWC provides limited personal counseling for all students, the College does not have structured programs available for students with emotional or behavioral disabilities. For more information, call Ben Martin at 270-384-7479.

Academic Success Center

The Academic Success Center, located in the Everett Building, offers peer tutoring to aid students in completing class assignments, preparing for exams and improving their understanding of content covered in a particular course. In addition, computers are available for student use.

Students are encouraged to utilize this Center as a resource for improving study strategies and reading techniques. The Center also offers assistance with other academic problems resulting from documented learning disabilities. All services are free of charge to all Lindsey Wilson College students (students with learning disabilities are responsible for providing documentation from an appropriate outside professional source such as a professional evaluation or school IEP). Please contact Maretta Garner, Tutor Coordinator at 384-8037 for further information and assistance.

Writing Center and Mathematics Center

The Writing Center (located in the Slider Humanities & Fine Arts Building), and the Mathematics Center (located in the Fugitte Science Building) are available for specialized tutoring at no charge to students. Please contact Jared Odd, Writing Center Coordinator, at 384-8209 or Linda Kessler, Math Tutor Coordinator, at 384-8115 for further information and assistance.

Final Exams – Fall 2013 and Spring 2014 can be found at the following link:

<http://www.lindsey.edu/academics/academic-catalog/calendars/final-exam-schedule.aspx>

Final Exams for day classes are scheduled for the Fall 2013 semester on **December 9-13**. The academic calendar, which contains the schedule for finals, is in the College Catalog and course schedule listing. Please make any necessary flight arrangements **after** the final exam week. **Students will not be permitted to take early finals** unless extenuating circumstances exist. "Extenuating circumstance" means illness, a verified family emergency or participation in officially sponsored travel in support of an event arranged by the College. **Travel arrangements must be made in sufficient time** that tickets may be obtained after final exams and the semester is officially over. All requests for early finals must be made in person to the Academic Affairs Office.

Email Policy

All Lindsey Wilson College students are required to communicate with LWC faculty and staff via LWC (Lindsey.edu) email addresses only. Alternative email addresses should not be used when communicating with LWC faculty and staff.

Cell Phone Policy

Student cell phones will be off during class time unless prior arrangement is made with the instructor.

Adding/Dropping a Course

Students enrolled in the following courses cannot drop these classes during the semester: READ 0713, 0723, 0733, 0903, 1013 and 1023; STSK 1003; ENGL 0903 and 0904; and ESL 0803, 0804 and 0854.

For undergraduate classes at the Columbia campus, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the advisor and the instructor for each course involved as indicated on the Add/Drop Form. The change must be reported to the Business Office and the Registrar's Office on an Add/Drop Form, which may be obtained from the Registrar's Office. For AIM courses, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the Director of the Evening Program. For courses taught at Community sites, adding a course, dropping a course, or changing from one section of a course to another section of the same course requires the approval of the Site Coordinator for the campus. Permission to add courses will not be given after the last date for late registration. Authorization for dropping a course will not be approved after more than 75% of the instructional days for a course are completed, as outlined below:

Course	Deadline	Submitted by the Student to
Columbia undergraduate and graduate full semester courses	Not later than 30 days before the end of the semester	Registrar
AIM courses	By the sixth week of class	Registrar
Courses at Community Campuses	By the third weekend of class	Site Coordinator or the Registrar

If changes are not properly approved and officially reported as stated above, students will receive a grade of F in the courses for which they are officially registered, and they will be charged for all such courses. Students will not receive credit for changed or added courses unless they officially register for those courses.