

AUTHORIZATION FOR PAYROLL DEDUCTIONS/REDUCTIONS FOR RETIREMENT PLAN CONTRIBUTIONS

1. _____
Last Name First Name Middle Name/Initial SSN

2. Retirement Plan Contributions:

Pre-Tax _____ %

ROTH _____ %

Please make periodic deductions from my gross salary equal to percentages as indicated above beginning _____ for the deposit into the Lindsey Wilson University Defined Contribution Retirement Plan. At the same time the institution will contribute a corresponding amount (as stated in the institution's retirement plan), to the employee's retirement plan which the employee will allocate among the funding vehicles approved by the institution.

3. Additional Personal Contributions:

Please make additional monthly salary reductions of \$ _____
beginning _____ for Catch-Up Contributions.

Important Information about Salary Reduction Contributions:

The total amount of contributions must not exceed the limitations established by the Internal Revenue code. This amount can vary depending on the employee's income, length of employment, contributions made in prior years, and contributions the institution makes for employees to TIAA. Therefore, some calculations may be necessary to compute the amount permitted by the Code. The maximum amount that an individual may contribute by salary reduction to any retirement plan and/or tax-deferred annuity plan in one taxable year is generally \$23,500, but this amount may be more depending on eligibility. Catch-up Contributions (for employees over the age of 50) maximum amount is generally \$7,500 annually For individuals turning age 60, 61, 62 or 63 in 2025, the maximum Catch-up Contribution is generally \$11,250. The maximum amount for employees can be calculated by TIAA. For additional information, contact TIAA at 1-800-842-2252.

4. _____
Signature Date